

computer such that timing data stored in said portable memory device is read by said data collection computer;

reading, from said portable memory device by said data collection computer at a first time T1, a first count N1 associated with said timer;

storing first timing data associated with said portable memory device in said data collection computer, the first timing data comprising the first count N1, a first frequency f1, a first period t1, and the first time T1;

recording lottery information input by said user and an associated count Ni in said portable memory device at an unrecorded time T, the time T being after the first time T1;

reading, from said portable memory device by said data collection computer at a second time T2, a second count N2 associated with said timer;

storing second timing data associated with said portable memory device in said data collection computer, the second timing data comprising the second count N2, a second frequency f2, a second period t2, and the second time T2; and

determining the time T based on (1) the count Ni, and (2) at least one of the first timing data and the second timing data.

37. (New) The method of claim 36, wherein the determining comprises:

determining T to be equal to  $T2 - (N2 - Ni)/f2$ , wherein the second frequency f2 is determined by monitoring an output of the timer of the portable memory device for a predetermined period of time after the reading of the second count N2.

38. (New) The method of claim 36, wherein the determining comprises:

determining T to be equal to  $T1 + (N1 - Ni)/f1$ , wherein the first frequency  $f1$  is determined by monitoring an output of the timer of the portable memory device for a predetermined period of time prior to the storing of the first timing data.

39. (New) The method of claim 36, wherein the determining comprises:  
determining T to be equal to  $T2 - (N2 - Ni)*t2$ .

40. (New) The method of claim 36, wherein the determining comprises:  
determining T to be equal to  $T1 + (N1 - Ni)*t1$ .

41. (New) The method of claim 37, wherein the second frequency  $f2$  is set equal to  $(N2 - N1)/(T2 - T1)$ .

42. (New) The method of claim 39, wherein the second period  $t2$  is set equal to  $(T2 - T1)/(N2 - N1)$ .

43. (New) The method of claim 36, further comprising:  
adjusting the time T by an error correction term equal to  $Y*(T2 - T0)$ , wherein Y is a frequency error term associated with the timer and  $T0$  equals the time T determined in the determining step.

44. (New) The method of claim 36, wherein the storing of the first timing data comprises:  
storing a code number of said timer.

45. (New) The method of claim 36, wherein the storing of the first timing data comprises:

storing information relating to a drawing version, the drawing version comprising at least one of an event code and a monetary stake.

46. (New) The method of claim 45, further comprising:  
checking a correctness of said information; and  
generating, for incorrect information detected by the checking, a signal for prohibiting recording of said incorrect information in said memory of said portable memory device.

47. (New) The method of claim 45, further comprising:  
forming a game area that corresponds to a lottery event.

48. (New) The method of claim 47, wherein the game area corresponds to a Bingo lottery event.

49. (New) The method of claim 47, wherein the game area corresponds to a roulette game.

50. (New) The method of claim 47, wherein the forming comprises:  
forming the game area corresponding to a code of said lottery event.

51. (New) The method of claim 45, wherein storing information comprises:  
inputting, into said portable memory device, true information and conditions for determining a win.

52. (New) A system for conducting a lottery, comprising:

an information source linked to participants of said lottery over a communications channel;

a portable memory device including an input-output unit, a timer, a memory, and a control unit, said portable memory device configured to record lottery information input by a participant of said lottery;

a data collection computer having an input-output interface, and configured to record timing data associated with said portable memory device and to determine a time of recording of said lottery information input by said participant; and

a time-characteristics measuring device configured to measure data output by said timer, wherein

an input of the time-characteristics measuring device is configured to be connected, via an input-output interface, to said timer of said portable memory device, and

an output of the time-characteristics measuring device is configured to be connected to said data collection computer.

53. (New) The system of claim 52, wherein the time-characteristics measuring device comprises a frequency meter.

54. (New) The system of claim 52, wherein said timer comprises at least one master oscillator coupled to inputs of a plurality of meters connected to said control unit.